

McPherson & Keppler CPAs, LLC  
PO Box 3402  
Hailey, ID 83333-3402  
208-726-2741

This PDF contains the documents listed below. Click a link to jump to the corresponding document.

Documents for: Blaine County Housing Authority  
11/2009 Reports

[2009-11 F.S. Letter.doc](#)

[2009-11-30 Bal Sheet Prev Yr Comp](#)

[2009-11-30 P&L Budget Perf](#)

**McPherson & Keppler CPAs, LLC**  
**101 E. Bullion Street, Suite 2G**  
**P.O. Box 3402**  
**Hailey, ID 83333**  
**(208) 726-2741 phone**  
**(208) 726-2742 fax**

Friday December 11, 2009

Board of Directors  
Blaine County Housing Authority  
Hailey, Idaho 83333

To Whom It May Concern:

We have prepared the accompanying Balance Sheets of the Blaine County Housing Authority as of November 30<sup>th</sup>, 2009 and 2008, and the Profit & Loss Budget Performance report for the month and year to date ending November 30<sup>th</sup>, 2009. This presentation is limited to preparing in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*McPherson & Keppler CPAs LLC*

12:27 PM  
 12/11/09  
 Accrual Basis

## Blaine County Housing Authority

### Balance Sheet Prev Year Comparison

As of November 30, 2009

	Nov 30, 09	Nov 30, 08	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Cash in Bank</b>			
Checking US BANK	15,796.23	1,503.65	14,292.58
BCHA - Operating Reserve 2478	30,227.03	20,365.30	9,861.73
<b>Total Cash in Bank</b>	46,023.26	21,868.95	24,154.31
<b>Restricted Cash</b>			
<b>Restricted Cash-LGIP 3138</b>			
Restricted-Comm Hsg Pres Fund	19,950.00	0.00	19,950.00
Restricted-Contingency Fund	27,000.00	0.00	27,000.00
Restricted Cash-Earnings	28.09	0.00	28.09
<b>Total Restricted Cash-LGIP 3138</b>	46,978.09	0.00	46,978.09
<b>BCHA Housing Reserve 1668</b>			
BCHA-Housing Reserve	1.01	1,049.85	-1,048.84
<b>Total BCHA Housing Reserve 1668</b>	1.01	1,049.85	-1,048.84
<b>Blaine Co Housg Rsrv 2746</b>			
Ketchum Housg Rsrv 2755	0.00	27.32	-27.32
Loan from Ketchum Hsg Rsv	0.00	-39,587.40	39,587.40
Ketchum Housg Rsrv 2755 - Other	0.00	43,195.73	-43,195.73
<b>Total Ketchum Housg Rsrv 2755</b>	0.00	3,608.33	-3,608.33
<b>Total Restricted Cash</b>	46,979.10	4,685.50	42,293.60
<b>Total Checking/Savings</b>	93,002.36	26,554.45	66,447.91
<b>Other Current Assets</b>			
Receivable from Other	19.00	0.00	19.00
Prepaid Insurance	852.34	1,002.66	-150.32
<b>Total Other Current Assets</b>	871.34	1,002.66	-131.32
<b>Total Current Assets</b>	93,873.70	27,557.11	66,316.59
<b>Other Assets</b>			
Rent - Deposit	0.00	950.00	-950.00
Rent - Last Month	0.00	1,050.00	-1,050.00
<b>Total Other Assets</b>	0.00	2,000.00	-2,000.00
<b>TOTAL ASSETS</b>	<b>93,873.70</b>	<b>29,557.11</b>	<b>64,316.59</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	1,269.60	723.33	546.27
<b>Total Accounts Payable</b>	1,269.60	723.33	546.27
<b>Other Current Liabilities</b>			
Accrued Payroll Liabilities	3,058.22	1,120.07	1,938.15
Accrued Int. - City of Ketchum	7.58	0.00	7.58
Note Payable-Ketchum	10,587.40	39,587.40	-29,000.00
<b>Total Other Current Liabilities</b>	13,653.20	40,707.47	-27,054.27
<b>Total Current Liabilities</b>	14,922.80	41,430.80	-26,508.00
<b>Total Liabilities</b>	14,922.80	41,430.80	-26,508.00
<b>Equity</b>			
Reserved Fund Balance	4,666.00	4,666.00	0.00
Unreserved Fund Balance	-20,988.53	-20,988.53	0.00
Retained Earnings	67,976.92	0.00	67,976.92
Net Income	27,296.51	4,448.84	22,847.67

12:27 PM  
12/11/09  
Accrual Basis

**Blaine County Housing Authority**  
**Balance Sheet Prev Year Comparison**  
As of November 30, 2009

	<u>Nov 30, 09</u>	<u>Nov 30, 08</u>	<u>\$ Change</u>
Total Equity	<u>78,950.90</u>	<u>-11,873.69</u>	<u>90,824.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>93,873.70</u></b>	<b><u>29,557.11</u></b>	<b><u>64,316.59</u></b>

12:28 PM

12/11/09

Accrual Basis

## Blaine County Housing Authority Profit & Loss Budget Performance November 2009

	Nov 09	Budget	% of Bu...	Oct - No...	YTD Bu...	% of Bu...	Annual B...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
CH Sales Fee	0.00	3,546.75	0.0%	2,508.00	7,093.50	35.4%	42,561.00
Contracts for Service	52,670.50	11,637.50	452.6%	52,670.50	23,275.00	226.3%	139,650.00
Registration Fees-Housing Class	37.50			37.50			
Interest/Investment Income	12.92	41.67	31.0%	27.11	83.33	32.5%	500.00
<b>Total Income</b>	<u>52,720.92</u>	<u>15,225.92</u>	<u>346.3%</u>	<u>55,243.11</u>	<u>30,451.83</u>	<u>181.4%</u>	<u>182,711.00</u>
<b>Expense</b>							
<b>Payroll Expenses</b>							
Wages - Exec Admin	4,008.34	4,429.17	90.5%	8,016.68	8,858.33	90.5%	53,150.00
Wages - Administrative	3,828.34	3,466.66	110.4%	7,135.84	6,933.33	102.9%	41,600.00
Wages - Marketing Associate	0.00	125.00	0.0%	0.00	250.00	0.0%	1,500.00
Medical Insurance	311.84	312.50	99.8%	623.68	625.00	99.8%	3,750.00
Retirement-PERSI	814.22			814.22			
Retirement-taxable to employee	0.00	461.67	0.0%	429.98	923.33	46.6%	5,540.00
Payroll Taxes	599.50	787.50	76.1%	1,192.06	1,575.00	75.7%	9,450.00
Direct Deposit Fees	10.20	7.08	144.1%	17.40	14.17	122.8%	85.00
Workers Comp Insurance	0.00	166.66	0.0%	1,951.00	333.33	585.3%	2,000.00
<b>Total Payroll Expenses</b>	<u>9,572.44</u>	<u>9,756.24</u>	<u>98.1%</u>	<u>20,180.86</u>	<u>19,512.49</u>	<u>103.4%</u>	<u>117,075.00</u>
<b>Ads</b>	0.00	41.67	0.0%	0.00	83.33	0.0%	500.00
<b>Audit &amp; Bookkeeping</b>	609.00	475.00	128.2%	1,181.00	950.00	124.3%	5,700.00
<b>Computer Expenses</b>	0.00	125.00	0.0%	34.99	250.00	14.0%	1,500.00
<b>Dues and Subscriptions</b>	0.00	41.67	0.0%	150.00	83.34	180.0%	500.00
<b>Interest Exp - Ketchum Hsg Rsv</b>	2.08	41.66	5.0%	7.58	83.33	9.1%	500.00
<b>Legal &amp; Professional Fees</b>	334.00	833.33	40.1%	925.34	1,666.67	55.5%	10,000.00
<b>Liability Insurance</b>	213.08	213.08	100.0%	426.16	426.17	100.0%	2,557.00
<b>Meals &amp; Entertrn</b>	139.30	33.34	417.8%	139.30	66.67	208.9%	400.00
<b>Mileage Reimbursement</b>	89.65	83.33	107.6%	207.73	166.67	124.6%	1,000.00
<b>Office expenses</b>	0.00	183.33	0.0%	617.45	366.66	168.4%	2,200.00
<b>Postage and Delivery</b>	0.00	66.66	0.0%	0.00	133.33	0.0%	800.00
<b>Public Outreach</b>							
Scott	0.00			800.00			
Public Outreach - Other	0.00	333.33	0.0%	134.45	666.67	20.2%	4,000.00
<b>Total Public Outreach</b>	<u>0.00</u>	<u>333.33</u>	<u>0.0%</u>	<u>934.45</u>	<u>666.67</u>	<u>140.2%</u>	<u>4,000.00</u>
<b>Rent</b>	400.00	600.00	66.7%	800.00	1,200.00	66.7%	7,200.00
<b>Repairs</b>	0.00	41.67	0.0%	0.00	83.33	0.0%	500.00
<b>Resource Development</b>	0.00	1,000.00	0.0%	0.00	2,000.00	0.0%	12,000.00
<b>Staff/Board Development</b>	0.00	781.25	0.0%	1,437.52	1,562.50	92.0%	9,375.00
<b>Telephone &amp; Internet</b>	345.50	333.33	103.7%	688.96	666.67	103.3%	4,000.00
<b>Travel &amp; lodging</b>	0.00			107.30			
<b>Utilities</b>							
Office Utilities	61.65			107.96			
<b>Total Utilities</b>	<u>61.65</u>			<u>107.96</u>			
<b>Total Expense</b>	<u>11,766.70</u>	<u>14,983.89</u>	<u>78.5%</u>	<u>27,946.60</u>	<u>29,967.83</u>	<u>93.3%</u>	<u>179,807.00</u>
<b>Net Ordinary Income</b>	40,954.22	242.03	16,921.1%	27,296.51	484.00	5,639.8%	2,904.00
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
Capital Outlay - Computer Equip	0.00	125.00	0.0%	0.00	250.00	0.0%	1,500.00
Contingency	0.00	604.33	0.0%	0.00	1,208.67	0.0%	7,252.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>729.33</u>	<u>0.0%</u>	<u>0.00</u>	<u>1,458.67</u>	<u>0.0%</u>	<u>8,752.00</u>
<b>Net Other Income</b>	0.00	-729.33	0.0%	0.00	-1,458.67	0.0%	-8,752.00
<b>Net Income</b>	<u><u>40,954.22</u></u>	<u><u>-487.30</u></u>	<u><u>-8,404.3%</u></u>	<u><u>27,296.51</u></u>	<u><u>-974.67</u></u>	<u><u>-2,800.6%</u></u>	<u><u>-5,848.00</u></u>